

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:
Playground reserves for refurbishment fund raising are held currently.

	£	£	£
Earmarked reserves:			
contingency	£ 6,405.00		
Replacement	£ 2,380.00		
election	£ 1,000.00		
DAAT	£ 964.06		
Playground refurb	£ 4,666.17		
p3	£ 333.44		
Incidentals	£ 620.03		
			<u>£ 16,368.70</u>
General reserve			
		£ -	
Total reserves (must agree to Box 7)			<u><u>£ 16,368.70</u></u>